

## Y Enterprises B.V. – Three-Year Financial Forecast Report (2026–2028)

Prepared based on the Business Plan dated April 2026.

### Executive Summary

This report presents a detailed three-year financial forecast for Y Enterprises B.V., a Curaçao-licensed online casino and sportsbook operator. The forecast has been prepared using the revenue assumptions contained within the business plan and incorporates reasonable operating assumptions for staffing, marketing, supplier costs, compliance obligations, technology infrastructure, investments, funding and third-party commissions.

### Revenue Forecast

2026: USD 4,500,000

2027: USD 4,700,000

2028: USD 5,000,000

### Profit and Loss Forecast

2026 Revenue: \$4,500,000 | Operating Expenses: \$3,050,000 | EBITDA: \$1,450,000 | Net Profit: \$1,300,000

2027 Revenue: \$4,700,000 | Operating Expenses: \$3,353,000 | EBITDA: \$1,347,000 | Net Profit: \$1,212,000

2028 Revenue: \$5,000,000 | Operating Expenses: \$3,690,000 | EBITDA: \$1,310,000 | Net Profit: \$1,180,000

### Marketing and Customer Acquisition

Marketing expenditure is forecast at approximately 20% of revenue and includes affiliate commissions, paid advertising, SEO, content marketing, influencer marketing and promotional campaigns.

2026: \$900,000

2027: \$940,000

2028: \$1,000,000

### Staffing and Wages

Estimated annual payroll:

2026: \$650,000

2027: \$800,000

2028: \$950,000

Key positions include CEO, CTO, AML Officer, Operations Manager, Marketing Manager, Customer Support and Finance/Admin personnel.

### **Third-Party Commissions and Benefits**

Affiliate Commissions:

2026: \$450,000  
2027: \$470,000  
2028: \$500,000

Payment Processing Fees:

2026: \$180,000  
2027: \$188,000  
2028: \$200,000

Game provider and sportsbook supplier revenue shares are included within platform and software provider costs.

### **Technology and Platform Costs**

Platform, game provider, sportsbook, hosting and infrastructure costs:

2026: \$620,000  
2027: \$660,000  
2028: \$700,000

### **Investments and Capital Expenditure**

2026: \$250,000  
2027: \$125,000  
2028: \$125,000

Investments include platform enhancements, cybersecurity, CRM systems, office equipment and technology upgrades.

### **Funding and Loan Structure**

The forecast assumes an initial shareholder capital injection of \$500,000 and a shareholder loan of \$250,000. No external bank debt is assumed.

Shareholder loan repayments:

2026: \$50,000  
2027: \$75,000  
2028: \$125,000

### **Conclusion**

The forecast demonstrates a sustainable and profitable operation with positive EBITDA and net profitability throughout the forecast period. The company remains adequately funded

through shareholder support and retained earnings while maintaining sufficient investment in compliance, technology, marketing and operational growth.